



DIVA Investor Conference

December 1, 2023

Participants



Vice Chairman

Gene Chen



Admin VP & Spokesman

Michael Mai



Finance Senior Manager

Angel Chiang

Agenda

一. Company Profile

二. 2023 Q1~Q3 Financial Results

三. Business Update and Outlook

四. Q&A

Admin VP &
Spokesman

Michael Mai

Vice Chairman Gene Chen

Safe Harbor Notice

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.



— .Company Profile

Admin VP & Spokesman Michael Mai

DIVA Labs.

Focused on providing high quality precision displays to meet the product requirements of global OEM and ODM customers

Year Established **1995**

IPO Year **2013**
(Ticker 4153)

Capital (NTD) **618M**

No. of Employees **150+**

Global Presence

Manufacturing Sites : Taiwan

Sales Offices : 3 Locations Worldwide

R&D : Taiwan

Revenue Breakdown by Geography :

	2021	2022	2023
Americas	49%	43%	39%
Europe	34%	39%	42%
Taiwan	8%	8%	6%
Others	9%	10%	13%

2023 First Three Quarters Revenue

NTD\$ 689M (USD\$ 22.4M)

2022 Revenue

NTD\$ 949M (USD\$31.9M)



二. 2023 Q1-Q3 Financial Results

Admin VP & Spokesman Michael Mai

2023 Q1-Q3 Highlights

01

Revenue, operating income and net income attributable to the parent company for the first three quarters of the year

- Revenue grew 5%, operating income increased 102%, and net income attributable to the parent company increased 88%.
- Return on equity (ROE) 5.2%.

02

Revenue grew 5% YoY in the first three quarters

- **Revenue growth:** 5% for medical, 1% for industrial, and -1% for parts and components.

Consolidated Statement of Comprehensive Income(Quarterly)

Unit : NT\$Million

	2023 Q3		2022 Q3		YoY		2023 Q2		QoQ	
	amt	g%	amt	g%	amt	g%	amt	g%	amt	g%
Net Sales	207	100%	236	100%	(29)	-12%	233	100%	(26)	-11%
Cost of Goods Sold	(146)		(168)		22		(166)		20	
Gross Margin	62	30%	69	29%	(7)	-10%	67	29%	(6)	-9%
Operating Expenses	(35)	-17%	(48)	-20%	13		(56)	-24%	20	
Operating Income	26	13%	21	9%	5	27%	12	5%	15	125%
Net non-operating Income	(1)		8		(9)		(4)		3	
Profit(Loss) before Tax	25	12%	28	12%	(3)	-11%	8	3%	17	214%
Net Income	19	9%	23	10%	(3)	-14%	12	5%	8	65%
Net income attributable to DIVA	19	9%	23	10%	(3)	-14%	12	5%	8	65%
EPS (NT\$) (a)	\$0.33		\$0.39		-\$0.06		\$0.20		\$0.13	

(a) EPS was calculated based on total weighted-averaged outstanding shares

Consolidated Statement of Comprehensive Income (YTD)

Unit : NT\$Million

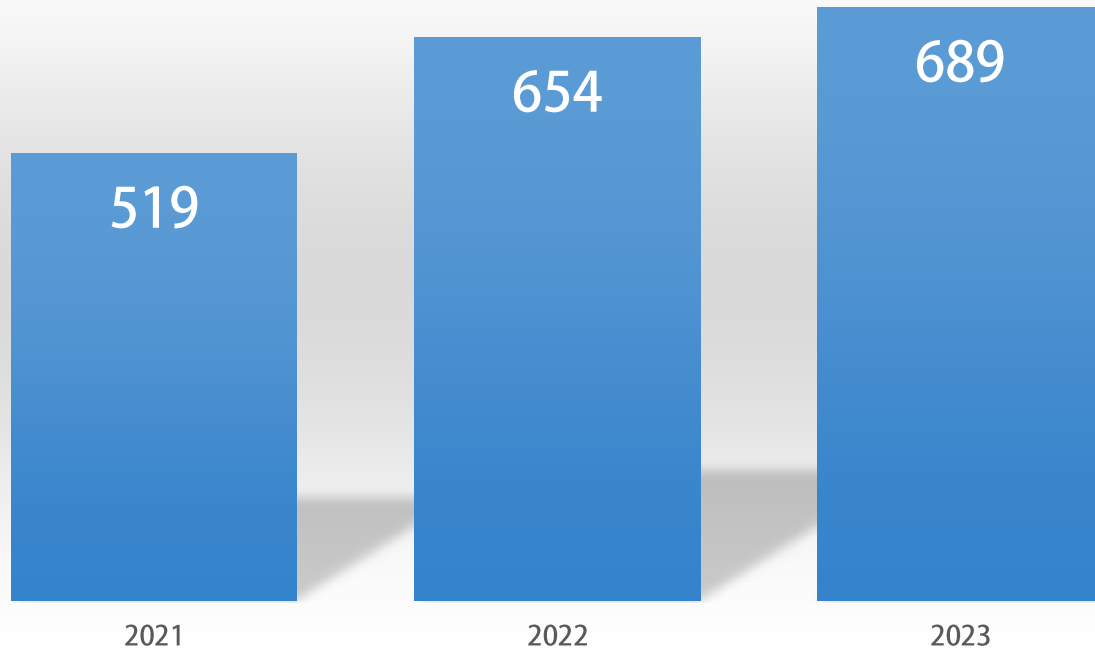
	2023 Q3		2022 Q3		YoY	
	amt	g%	amt	g%	amt	g%
Net Sales	689	100%	654	100%	35	5%
Cost of Goods Sold	(485)		(489)		4	
Gross Margin	204	30%	165	25%	39	24%
Operating Expenses	(137)	-20%	(131)	-20%	(5)	
Operating Income	67	10%	33	5%	34	102%
Net non-operating Income	(6)		3		(9)	
Profit(Loss) before Tax	61	9%	36	6%	25	69%
Net Income	53	8%	28	4%	25	88%
Net income attributable to DIVA	53	8%	28	4%	25	88%
EPS (NT\$) (a)	\$0.90		\$0.48		\$0.42	

(a) EPS was calculated based on total weighted-averaged outstanding shares

Revenue and Operating Income

Unit : NT\$ Million

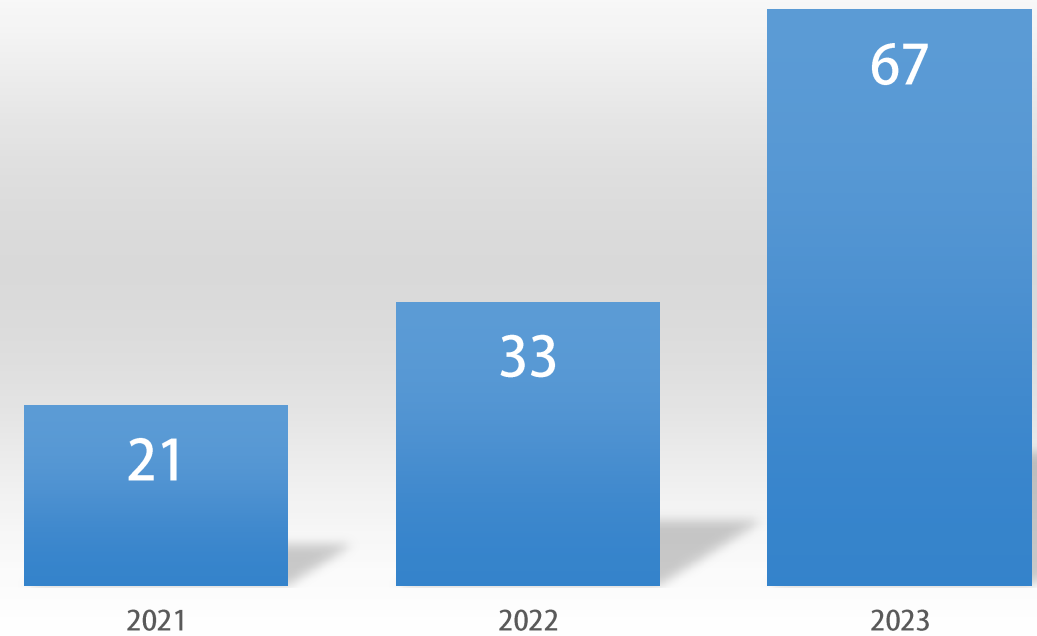
First three quarters



Revenue

Unit : NT\$ Million

First three quarters



Operating Income

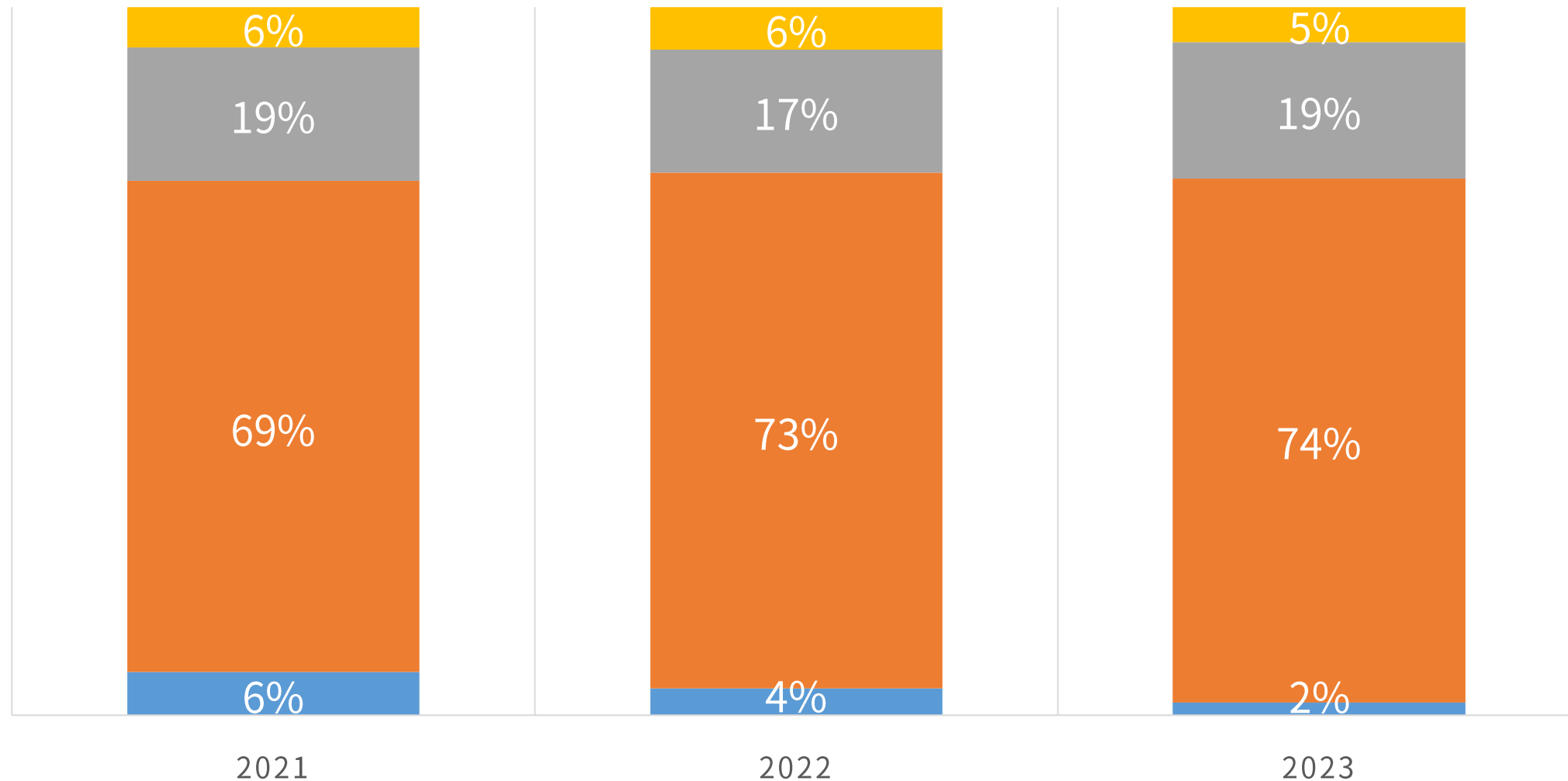
Consolidated Balance Sheet Highlights

Unit : NT\$ Million	2023.09.30		2023.06.30		QoQ		2022.09.30		YoY	
	amt	g%	amt	g%	amt	g%	amt	g%	amt	g%
Cash & Equivalent	460	38%	516	41%	-56	-11%	233	20%	227	97%
Accounts Receivable	241	20%	217	17%	24	11%	262	22%	-21	-8%
Inventory	226	18%	240	19%	-14	-6%	353	30%	-127	-36%
L-T Investments	-	0%	-	0%	0	0%	20	2%	-20	-100%
Financial assets at fair value through other comprehensive income—non-current	4	0%	5	0%	-1	-10%	5	0%	0	-8%
Total Assets	1,224	100%	1,269	100%	-45	-4%	1,177	100%	46	4%
Fin. Debt	2	0%	4	0%	-2	-44%	6	1%	-4	0%
Accounts Payable	64	5%	76	6%	-12	-16%	66	6%	-2	-3%
Toal Liabilities	211	17%	276	22%	-65	-24%	181	15%	30	16%
Equity	1,012	83%	993	78%	20	2%	996	85%	16	2%

Consolidated revenue - by product application

REVENUE BY PRODUCT

■ Surgical ■ Diagnostics ■ Industrial ■ Others





≡. Business Update and Outlook

Admin VP & Spokesman Michael Mai

🏆 DIVA's Strategy 🏆

Optimization of existing customer operations

Close to the needs of customers, and jointly develop future models

Expanding the market share of medical display

Efforts to develop ODM market for medical display products

Major Pillars

Lean manufacturing and R&D technology with synergy

Group manufacturing strengths and established development technology capabilities

Provide total solutions

Solve customers' problems in various situations of medical display use

2024 Outlook



Business Drivers

- The planning schedule for mass production of new models is on schedule.
- Gradual realization of the Group's synergies in accordance with the original planning timetable.



Cautious Measure in the Face of Global Economic Uncertainties

- Economic downturn : The recent war conflict, coupled with the original inflation and interest rate hike, the general economic environment continues to bring challenges to the operation. The medical industry also needs to carefully respond to possible changes in the market and pay attention to the situation of customers delaying orders and shipments.
- Supply and demand situation : We need to pay attention to the changes of customer order schedule, adjust the time point of raw material delivery, to reduce the pressure of inventory accumulation.



四. Q&A



Thank you